



The New Washington Loan Originator and Designated Broker Licensing Tests

The new Washington mortgage licensing tests will become available in June 2007. Candidates can begin to register to take the tests any time after May 1, 2007.

Tests will be administered by Promissor a national testing service. To register and find the testing center nearest you, go to the Promissor web site at www.Promissor.com See the reverse side of this sheet for registration details.

Beginning in June, DFI will no longer offer a mortgage licensing test. Now candidates seeking to become a loan originator or designated broker in Washington will take the test at a Promissor testing location.

Loan originators must take and pass the test before December 2007. During this initial year of licensing DFI issued loan originator licenses before the test was available. This was done on the condition that the loan originator passes the test when it became available.

If a licensed loan originator has not passed the test at the end of 2007 his/her license will expire and s/he will have to reapply for licensure in 2008. Licensed loan originators who pass the test can simply renew their license at the end of 2007, if they have no other issues outstanding.

In order to become a designated broker in Washington one must pass the designated mortgage broker licensing test. Beginning in June that test will be given by Promissor. Follow registration procedures at the web page noted above.

Test fees are \$52 paid via credit card at Promissor's registration website. The loan originator test consists of 100 questions. The designated broker test contains 130 questions.

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Washington State Department of Financial Institutions EXAM REGISTRATION SHEET

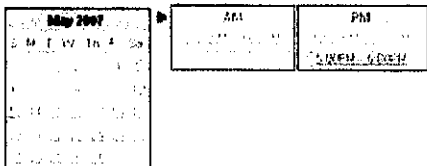
These instructions are to assist candidates with registering for the Designated Mortgage Broker or Loan Originator licensing exam.

Login on Promissor.com

1. Enter www.Promissor.com into your browser address bar and press the **Enter** key or click on **Go**.
2. Click on the **Mortgage Lenders** link located under the *Test Taker Information* section of the Home Page.
3. Select **Washington State DFI - Mortgage** from the drop-down pick-list and click on the **Go** button.
4. Under the *Testing Services* section, locate and click on **Exam Registration – Log-in**.
Note: If you need to take a test but do not already have an account, refer to the *Create an Account* section of this tipsheet.
5. Enter your Log In ID and Password and click on the **Log In** button.

Schedule a Test

1. Click on the **Schedule a Test** link located on the left navigation panel under the *My Tasks* header.
2. Select the testing category, company, association, or agency sponsoring your test from the drop-down pick-list.
3. Select the appropriate test program.
4. Select the test you wish to take.
5. Click on the **Continue** button.
6. Select the country, state, city, and test center name/address at which you will be taking the test.
Note: Select carefully as there may be multiple testing centers for your selected exam and city.
7. Click on the **Continue** button.
8. Select the date you wish to take the test by clicking on the **date** link in the calendar icon.
Note: Available dates will be displayed as hyperlinks and will be underlined.



9. Select the desired time by clicking on the **time** link located to the right of the calendar. A confirmation screen will display.
10. Review your selection for accuracy.

11. Click on the **Proceed To Checkout** button to complete your registration.
12. Review your personal information in the *Account Information* window and click on the **Change** button if updates are necessary.
13. Select **credit card, voucher or direct debit from the Payment Method** section of the screen.
14. Click on the **Continue** button to proceed.
15. Enter your credit card, voucher or bank account information as instructed online.
16. Click on the **Continue** or **I Authorize This Transaction** button to process your payment.

IMPORTANT:

To prevent being charged twice for a test, **DO NOT** click on the *Continue* or *I Authorize This Transaction* button more than once per transaction.

17. Review your final reservation details.

Create an Account

1. Enter www.Promissor.com into your browser address bar and press the **Enter** key or click on **Go**.
2. Click on the **Mortgage Lenders** link located under the *Test Taker Information* section of the Home Page.
3. Select **Washington State DFI - Mortgage** from the drop-down pick-list and click on the **Go** button.
4. Under the *Testing Services* section, locate and click on the **Exam Registration – Create Account** link.
5. Enter your personal data into the account form.
Note: A bolded item indicates that the field is a required field.
6. Click on the **Save** button when all data has been entered.
Result: A confirmation page will display the following message: *You have been issued a Test Taker account for the CATGlobal Testing Network. Your ID and password appear below.*
7. Make a note of your new account name and password for future use and then click on the **Schedule a Test** link or click on the **Continue** button to proceed into the registration system.



ATTENTION MORTGAGE BROKERS AND LOAN ORIGINATORS

The Washington State Department of Financial Institutions (DFI) is pleased to announce the launch of our brand new Mortgage Broker LISTSERV!

What is the Mortgage Broker LISTSERV?

The Mortgage Broker LISTSERV is a free automated email distribution list. We will use the LISTSERV to communicate with our licensed mortgage brokers and loan originators, as well as other interested parties.

What can I expect if I subscribe to the Mortgage Broker LISTSERV?

You will receive periodic emails from us containing information including:

- Mortgage Broker Commission meeting notices
- DFI's Mortgage Broker Newsletter
- Interpretive and Policy Statements
- Rulemaking notices
- Other communications

How do I subscribe to the Mortgage Broker LISTSERV?

To subscribe to the Mortgage Broker LISTSERV please follow the instructions on our website - www.dfi.wa.gov/cs/mortgagelist.htm.

DFI already has my email address, will I be automatically subscribed?

We plan to populate the Mortgage Broker LISTSERV with every mortgage broker-related email address in our records as of May 1, 2007. It is possible that your email address has changed since our records were created or a clerical error could have occurred upon entry into our records. To ensure your enrollment with the correct email address we recommend that you also subscribe to the LISTSERV yourself. The LISTSERV will automatically purge inactive or incorrect email addresses and remove any duplicate email addresses from the distribution list.

Can I use the Mortgage Broker LISTSERV to contact DFI or other subscribers?

No. The Mortgage Broker LISTSERV is a one-way communication system. Subscribers cannot see any information about other recipients, post messages to the LISTSERV, or reply to DFI using the LISTSERV.

I do not want to receive the periodic email from DFI. What should I do?

To unsubscribe from the Mortgage Broker LISTSERV please follow the instructions on our website - www.dfi.wa.gov/cs/mortgagelist.htm.